



NEWSLETTER

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Market Outlook

Sensex Nifty end on a volatile note!!

- ✚ Indices ended this week keeping volatility levels high as the US market witnessed sell-off following the release of the FOMC meeting minutes where the Fed officials outlined plans for an interest rate hike and said that the unwinding of the bond portfolio could be aggressive.
- ✚ From key meetings over the Russia-Ukraine border crisis to surging energy prices that may disturb India's fiscal math to ongoing state elections to futures and options expiry — uncertainties are too many to predict a definite course of the market. Some of these are persistent issues and have been affecting markets for some time now.
- ✚ As current global cues are forcing global equities to remain unstable, the domestic market is also expected to continue its volatile trend in the coming days. In such a volatile market a prudent approach is to have a balanced portfolio with a mix of equity, debt, gold, and cash.
- ✚ The earnings season, which just got over, was a mixed bag for Indian Inc. While most sectors saw revenue and profit growth, margins were down due to rising raw material prices for many companies.
- ✚ Another theme that has been consistent throughout this market consolidation is selling by foreign institutional investors. So far, they have withdrawn Rs 15,342 crore from Indian equities, the last updated data on NSDL shows. The global macro trend is dominated by the expected monetary tightening by the Fed. When the rates and bond yields rise in the US, capital outflows from emerging markets may rise.
- ✚ FIIs can be expected to sell more unless market corrections make valuations attractive. DIIs and HNIs are slowly accumulating high-quality financials whose valuations have turned attractive due to sustained FII selling.

India Consumer Price Index Rises 6.01% On Year In January

India's consumer price index gained 6.01 percent year-on-year in January, bigger than the 5.66 percent rise in December, data from the National Statistical Office showed on Monday. In the same period last year, consumer price inflation was 4.06 percent. Likewise, food price inflation advanced to 5.43 percent from 4.05 percent in the previous month. On a monthly basis, consumer prices dropped 0.3 percent in January, while food prices fell more markedly by 1.32 percent. Data showed that clothing and footwear prices climbed 8.84 percent annually and housing increased 3.52 percent. Cost of fuel and light gained 9.32 percent. The central bank expects inflation to average 5.3 percent in the fiscal year 2022 and at 4.5 percent in FY 2023.

India Wholesale Inflation Maintains Declining Trend

India's annual rate of inflation came in at 12.96% for the month of January, which is a continuous decline from 14.87% in November, 2021 and 13.56% in December, 2021. The high rate of inflation in January, 2022 is primarily due to rise in prices of mineral oils, crude petroleum & natural gas, basic metals, chemicals and chemical products, food articles etc as compared the corresponding month of the previous year. The month over month change in WPI index for the month of January, 2022 stood at 0.35 % as compared to December, 2021.

IIP grows at 0.4% on year in December 2021

India's industrial production grew at 0.4% in December 2021 compared to December 2020. The index is up around 15.2% on a cumulative basis in April-December 2021 compared to April-December 2020. The Quick Estimates of Index of Industrial Production (IIP) revealed today that for Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of December 2021 stand at 120.3, 138.8 and 162.5 respectively. As per Use-based classification, the indices stand at 133.7 for Primary Goods, 91.4 for Capital Goods, 150.7 for Intermediate Goods and 153.5 for Infrastructure/ Construction Goods for the month of December 2021. Further, the indices for Consumer durables and Consumer non-durables stand at 121.5 and 160.2 respectively for the month December 2021.

Economy News

India Services PMI Eases To 6 Month Low

India's services sector continued to expand in January 2022, albeit at a much slower rate than the previous month, as the sector's Purchasing Managers' Index (PMI) fell to a six-month low of 51.5 from 55.5 in December 2021, data released on February 3 showed. A PMI reading above 50 shows expansion in activity and one below 50 indicates contraction. IHS Markit, the index's compiler, said the fall in the services sector's growth was because of the intensification of the pandemic, reintroduction of restrictions, and inflationary pressures. The IHM composite PMI also eased from 56.4 in December to 53.0 in January..

India Trade Deficit Widens To USD17.94 Billion In January

India's merchandise exports rose by 23.69 per cent to USD 34.06 billion in January on healthy performance by engineering, petroleum and gems and jewelers segments even as trade deficit widened to USD 17.94 billion during the month, according to provisional data of the commerce ministry. Imports in January grew by 23.74 per cent to USD 52.01 billion, the data, released on Tuesday, showed. Trade deficit widened to USD 17.94 billion during the month as against USD 14.49 billion in the same month last year. India's export in 2021-22 (April-January) rose by 46.53 per cent to USD 335.44 billion over USD 228.9 billion in 2020-21 (April-January).

CII Applauds Budget's Capex Push While Balancing Fiscal Consolidation

Responding to the budget proposals, Mr T V Narendran, President CII, applauded the Hon'ble Finance Minister for recognizing the need for public investment to crowd in private investment and for setting the virtuous cycle of demand, investments, and jobs in motion. The proposed 35.4 per cent increase in the allocation for capital expenditure on top of the last year's increase of 34.5 per cent, is a booster shot for the economy. It will pump prime demand and private investment and create jobs; said Mr T V Narendran. In absolute terms the budgeted capital expenditure has increased from Rs 4 lakh crores in FY21 to Rs 7.5 lakh crores in FY23. The capex push has been balanced well with fiscal consolidation, with fiscal deficit for FY 23 pegged at 6.4 per cent, he commendable.

This is in line with the economic strategy of higher capex along with a gradual glide path for fiscal consolidation, as suggested by CII in its pre - budget suggestions to the Government. The capex push is not only limited to the spending by Union

Government, but the budget also proposes to support State Governments in their capital expenditure. The allocation for the 'Scheme for Financial Assistance to States for Capital Investment' has been increased to Rs 1 lakh crores as against Rs 15,000 crores spent on the scheme this year. The scheme provides fifty-year interest free loans to states for capital expenditure.

The increase in public expenditure will not only help speed up infrastructure development, create demand and shore up economic growth but would create the much-needed jobs and provide the requisite impetus to our development journey. The budget proposals cater to multiple important dimensions of the Indian economy.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
ADANI GREEN	2,045.25	2,128.90	860.20
ADV.ENZYME	296.90	503.00	295.00
ALEMBIC	91.85	143.30	91.25
ALEMBIC PHAR	700.30	1,090.00	698.00
ALSTOM PROJ	168.05	371.80	166.10
ASTRA ZENECA	2,693.80	4,580.00	2,666.00
CADILAHEALTH	376.20	673.70	374.50
CITYUNIONBNK	129.00	189.60	128.30
COCHIN SHIP	313.20	433.75	308.20
DILIP BUILD	295.35	749.30	293.00

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
QUESS CORP	650.20	599.65	50.55	8.43↑	655.25	592.70	990/533	67639	439.79
HESTER BIOSCIEN	2477.65	2306.30	171.35	7.43↑	2496.90	2338.95	3180/1651	1433	35.50
HITACHI ENERGY	3127.00	2914.10	212.90	7.31↑	3127.00	2931.80	3430/1269	10667	333.56
JAGRAN PRAKASHA	76.95	72.50	4.45	6.14↑	77.85	72.20	82/46	50273	38.69
KRBL LTD.	195.70	186.45	9.25	4.96↑	198.90	188.20	337/173	141956	277.81
ELGI EQUIPMENTS	393.00	375.35	17.65	4.70↑	403.80	377.55	423/160	73600	289.25
APAR INDUSTRIES	655.00	626.30	28.70	4.58↑	655.00	638.65	868/434	5994	39.26
SOLARA ACTIVE P	765.00	734.30	30.70	4.18↑	787.65	740.00	1859/605	34834	266.48
ASTER DM HEALTH	189.40	182.15	7.25	3.98↑	191.10	177.85	237/133	43490	82.37
VESUVIUS INDIA	1141.60	1098.10	43.50	3.96↑	1151.00	1097.10	1362/904	1100	12.56

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
AMBUJA CEMENTS	338.30	359.40	-21.10	-5.87↓	355.00	337.20	443/261	380785	1288.20
UNICHEM LABS	249.70	263.85	-14.15	-5.36↓	263.85	245.45	375/198	20000	49.94
NRB BEARINGS LI	129.85	137.10	-7.25	-5.29↓	134.00	128.40	190/95	98974	128.52
DILIP BUILDCON	294.15	310.45	-16.30	-5.25↓	309.60	293.00	749/293	71404	210.03
SUZLON ENERGY L	10.18	10.71	-0.53	-4.95↓	10.93	10.18	13/4	14752508	1501.81
JTEKT INDIA	80.05	84.15	-4.10	-4.87↓	83.60	79.55	133/80	17139	13.72
MOTHERSONSUMISY	158.40	166.40	-8.00	-4.81↓	166.25	157.40	273/157	607712	962.62
SHILPA MEDICARE	450.70	471.25	-20.55	-4.36↓	471.45	447.35	671/317	10194	45.94
AURUM PROPTech	126.85	132.50	-5.65	-4.26↓	132.80	126.10	223/63	35159	44.60
R SYSTEMS INTER	264.80	275.60	-10.80	-3.92↓	284.70	264.35	355/109	13843	36.66

MARKET PERFORMANCE

SUPER STOCK MOVERS

COMPANYNAME	FEB17	FEB17	FEB16	FEB15	FEB14
ACE	225.25	225.20	224.65	220.00	214.20
APAR IND	652.55	626.30	623.00	613.40	598.60
ASHOKA BUILD	97.00	96.25	94.35	92.45	90.30
ASTEC LIFE	1615.45	1609.70	1604.15	1587.35	1576.25
BAJAJ AUTO	3635.10	3596.45	3586.25	3583.15	3485.90
BAJAJ HOLDIN	5360.65	5359.05	5318.90	5172.75	5154.35
BERGERPAINTS	737.55	725.95	723.00	722.70	700.10
CARNATNUTAN	1526.40	1511.75	1510.90	1482.25	1477.15
CRISIL	2870.35	2840.95	2836.10	2710.30	2689.90
DR. LAL PATH	2728.50	2717.95	2713.45	2713.00	2701.45

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VODAFONE IDEA L	10.66	10.56	0.10	0.95↑	10.99	10.53	17/5	64424099	6867.61
YES BANK LTD.	13.91	13.81	0.10	0.72↑	14.05	13.81	17/11	16847723	2343.52
SUZLON ENERGY L	10.18	10.71	-0.53	-4.95↓	10.93	10.18	13/4	14752508	1501.81
ADANI POWER LTD	130.40	131.85	-1.45	-1.10↓	136.50	111.15	167/54	7262328	9470.08
PUNJ. NATIONLBA	37.70	38.05	-0.35	-0.92↓	38.35	37.60	48/32	3845829	1449.88
TECH MAHINDRA	1439.00	1447.20	-8.20	-0.57↓	1444.70	1418.00	1838/915	3627866	52204.99
JAIPRAKASHASSOC	10.09	9.97	0.12	1.20↑	10.26	9.88	16/6	2937196	296.36
TATA POWER CO.	225.80	227.75	-1.95	-0.86↓	230.00	224.55	270/89	2443697	5517.87
HIND.CONSTRUCTI	17.29	17.53	-0.24	-1.37↓	18.20	17.16	20/7	2272009	392.83
STEEL AUTHORITY	96.80	97.35	-0.55	-0.56↓	98.30	96.30	151/63	1911024	1849.87

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
TECH MAHINDRA	1439.00	1447.20	-8.20	-0.57↓	1444.70	1418.00	1838/915	3627866	52204.99
TATA CONSULTANC	3794.80	3784.45	10.35	0.27↑	3815.95	3756.00	4046/2701	340554	12923.34
CIPLA	910.00	927.85	-17.85	-1.92↓	928.95	903.35	1005/738	1402792	12765.41
ADANI POWER LTD	130.40	131.85	-1.45	-1.10↓	136.50	111.15	167/54	7262328	9470.08
VODAFONE IDEA L	10.66	10.56	0.10	0.95↑	10.99	10.53	17/5	64424099	6867.61
RELIANCE INDS.	2424.15	2444.90	-20.75	-0.85↓	2456.00	2421.00	2750/1878	242341	5874.71
TATA POWER CO.	225.80	227.75	-1.95	-0.86↓	230.00	224.55	270/89	2443697	5517.87
SBI	515.45	512.80	2.65	0.52↑	520.85	510.40	549/321	954624	4920.61
TATA MOTORS LTD	493.10	500.00	-6.90	-1.38↓	502.75	491.50	537/269	967313	4769.82
INFOSYS	1707.10	1725.35	-18.25	-1.06↓	1722.50	1703.30	1954/1230	265062	4524.87

MARKET PERFORMANCE

Sl no	Date	Scrip	Buy	Target	Stop loss	Time Frame	Status
1	31-01-2022	Infosys	1675-1720	1750-1785	1635	1 Month	Target Achieved
2	31-01-2022	Cipla	895-915	945-977	875	1 Month	Target Achieved
3	31-01-2022	Wipro	530-540	565-600	515	1-2 Months	Target Achieved
4	31-01-2022	Laurus Labs	475-500	530-557	465	1-2 Months	Target Achieved
5	31-01-2022	RBL bank	135-140	161-172	130	1-2 Months	Buying Range

- 1. Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss**
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

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**Positional call
status for the
past 2 months**

INDUSTRY NEWS

Retail Vehicle Sales Down 10.70% On Year In January 2022 Says FADA

Automobile dealers' body FADA stated today that the domestic the passenger vehicle (PV) sales dropped to 2,58,329 units in January 2022, down 10.12% from 2,87,424 units in January 2021. In spite of good demand, passenger vehicles continue to face the brunt of semiconductor shortage, resulting in the absence of a healthy inventory, FADA President Vinkesh Gulati said in a statement. Two-wheeler sales last month declined by 13.44% to 10,17,785 units, compared to 11,75,832 units in January 2021. On YoY basis, total vehicle retail for the month of January 22 decreased by 10.70% and 18% when compared to January 20 (a regular pre-covid month).

On YoY basis, 3W and CV were up by 30% and 20.5%. 2W, PV and Tractors fell by 13%, 10% and 10% respectively. While CV and especially HCVs continue to perform well in pockets, 2W continues to show weak performance due to rural India remaining in distress. PV inventory continues to remain at historic low of 8-10 days while 2W inventory has reduced from alarming levels to 25-30 days. With the Government's plan for developing 25,000 kms of new highways, it will further build traction in India's infrastructure spending and have a positive effect for CV segment, FADA noted.

CCI penalizes tyre makers for cartelisation

The Competition Commission of India (CCI) has imposed a tyre manufacturers and their association for indulging in cartelisation. CCI has penalised five tyre companies namely Apollo Tyres, MRF, CEAT, JK Tyre and Industries, Birla Tyres and their association i.e. Automotive Tyre Manufacturers Association (ATMA) for indulging in cartelisation by acting in concert to increase the prices of cross ply/bias tyres variants sold by each of them in the replacement market and to limit and control production and supply in the said market.

The Commission noted that the tyre manufactures had exchanged price-sensitive data amongst them through the platform of their association, namely, Automotive Tyre Manufacturers Association (ATMA), and had taken collective decisions on the prices of tyres. The Commission also found that ATMA collected and compiled information relating to company-wise and segment-wise data (both monthly and cumulative) on production, domestic sales and export of tyres on a real time basis.

Thus, the Commission noted that the sharing of such sensitive information made the co-ordination easier amongst the tyre manufacturers. Accordingly, the Commission held the five tyre manufacturers and ATMA guilty of contravention of the provisions of the Competition Act, 2002, which prohibits anti-competitive agreements including cartels, during 2011-2012.

INDUSTRY NEWS

Domestic Exports Of Marine Products Surges 35% On Year In April-December 2021

Exports of Marine Products registered a growth of 35% to USD 6.1 Billion during April-December 2021 (Provisional) as compared to USD 4.5 Billion during same period in the year 2020. As compared to April-December 2019 (USD 5.5 Billion) and April-December 2014 (USD 4.4 Billion), exports of Marine Products registered a growth of 12% and 38% respectively. In the month of December 2021, exports of Marine Products touched USD 720.51 Million, registering a growth of 28.01% over \$562.85 Mn logged in December 2020. The overall exports of Marine Products in the last Financial Year (March, 2020-April, 2021) was USD 5.96 Billion, and with USD 6.11 Billion scaled during the first three Quarters of FY2021-22, the sector is very likely to exceed the all-time high of USD 7.02 Billion exports achieved in the FY2017-18, despite the impact of the Covid19 pandemic since January, 2020.

Domestic Air Passenger Volume Up 33% In 2021 Compared To Previous Year

The latest data from the Directorate General of Civil Aviation (DGCA) revealed that the number of domestic passengers who flew in December stood at 1.12 crores, around 6.7% more than than the 1.05 crore travellers in November 2021. Air passenger volume saw a 53% year on year gain. Spicejet was leading the passenger load factor at 86%, followed by Indigo's at 80.2 percent for the month of December 2021. Passengers carried by domestic airlines during January-December 2021 were 838.14 lakhs as against 630.11 lakhs during the corresponding period of previous year thereby registering annual growth of 33.01 % and monthly growth of 52.90 %



TECHNICAL ANALYSIS

Technical View

Nifty ending last week had a roller coaster trend with mixed sentiments domestically and globally with macro factors affecting majorly.

Failure to sustain above 17,200 may initially lead it to the test of 17150 and below that test of a 200-day moving average placed at 16,850 can't be ruled out. In case the bulls manage to defend 17,200 and rise above 17,300, the consolidation zone can remain between 17200 to 16850 levels.

Support Zones-(17150-16850)

Average – (17200)

Resistance Zones-(17300-17399)

Expectations for the coming week

The last week was marked by wild swings in the market, and the next week may see similar roller coaster rides as several volatility-inducing events are lined up to come into play.

- ✚ The earnings season, which just got over, was a mixed bag for Indian companies. While most sectors saw revenue and profit growth, margins were down due to rising raw material prices for many companies.
- ❖ Market players need to keep a careful eye on developments in the Russia-Ukraine situation, and given the inflation overhang, they will also pay attention to movements in energy prices. Furthermore, given the ongoing assembly polls, political uncertainty will reign and hence, investors are recommended to remain on the sidelines until some level of stability is restored.
- ✚ Investors spread your investments across various asset classes such as Equity, Debt, Gold and cash to have an optimum portfolio mix at times of uncertainties. Risk adverse investors can accumulate/Buy in the consolidation phase or reversal phase if market corrects. Conservative investors shift to cash or gold till market stabilizes.

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